



5<sup>th</sup> Green Economy Green Growth Forum

# UNEP's Experience with GCF in Asia

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# Climate Change Outcome Map

## Objective:

Countries increasingly transition to low-emission economic development and enhance their adaptation and resilience to climate change

## 2030 IMPACT



1.5

Reduced vulnerability to adverse climate change impacts and maintained climate-resilient development trajectories



13.1



7.2 7.3

Reduced emissions consistent with a 1.5/2°C stabilization pathway



15.2

Reduced forest emissions and enhanced forest carbon stocks contributing to national sustainable development

## 2018-21



Countries increasingly advance their national adaptation plans, which integrate ecosystem-based adaptation



Countries increasingly adopt and/or implement low greenhouse gas emission development strategies and invest in clean technologies



Countries increasingly adopt and implement forest-friendly policies and measures that deliver quantifiable emissions reductions and social and environmental benefits





## GCF Readiness Programme

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- UN Environment Accredited as Delivery Partner of GCF.
- Delivery Partner for:
  - Implement Readiness activities with NDAs;
  - Implement programmes with projected budget of 10 million to 50 million.
- Fiduciary Accreditation for project management of:
  - Programmes with Technical Assistance component;
  - Programmes limited to use of GCF funds as grants either subsidize investments or subsidize interest rates for loans.





## GCF Readiness Programme

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- Support strengthening NDA institution for coordination with national stakeholders.
- Develop Strategic Framework for countries to engage with Fund (LCS, NAPs, NAMAs, etc).
- Support accreditation of national/regional entities in a country.
- Support development of pipelines.





# UN Environment Support for Readiness

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UNEP/UNDP/WRI GCF Readiness Programme (started in 2014)

- Financed by Federal Ministry of Environment, Germany (BMUB)
- 9 countries supported - Benin, Fiji, Nepal, Colombia, Ghana, Philippines, El Salvador, Kenya, Uzbekistan
- Support for develop pipeline of national projects in line with countries' climate change strategies, plans and policies while involving the private sector.
- Key factor for consideration – coordination among all key government entities and development planning important for development of pipeline





## UN Environment Support for Readiness

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UNEP - Direct Access Support Programme for potential NIEs

- financed by Ministry of the Environment of Japan since 2012
- 8 countries supported,
  - 1 country attained accreditation to the Adaptation Fund (Cook Islands),
  - 2 (Nepal and Bhutan) are nearing accreditation
- Key factor for consideration: Fiduciary standards requirements are high, requiring evidence gathering for a minimum of 18 months prior to submission, making support a long-term affair





## UN Environment Support for GCF Readiness

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- Institutional Strengthening Support for NDA/Focal points (300,000 USD each out of 1 M USD/country/year) in Myanmar and PNG.
- Support development of NAP (3 M USD, separate from Readiness fund) - Pakistan, Mongolia, Vanuatu, Myanmar, PNG, Sri Lanka, Maldives, Nauru and Solomon Islands.
- Readiness support follows standard template with standardized package of activities focusing on NDA strengthening and strategic framework development (up to 300,000 USD).
- Readiness activities can be carried out nationally or with delivery partners.





## UN Environment Support for GCF Readiness

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- GCF Readiness staff readily accessible to provide support - regional specific staff identified – know your contact point
- GCF Secretariat has delegation of authority from the Board to approve readiness proposals, this makes turn-around for approval of projects relatively quick (within 1 month if proposal is complete)
- Key challenge - changing templates and information requirements, but GCF secretariat responsive in assisting reformulation into the new templates
- Undertaking consultation with stakeholders a must - best to engage with NDA, and undertake consultation with major stakeholders early in project development phase



# THANK YOU

