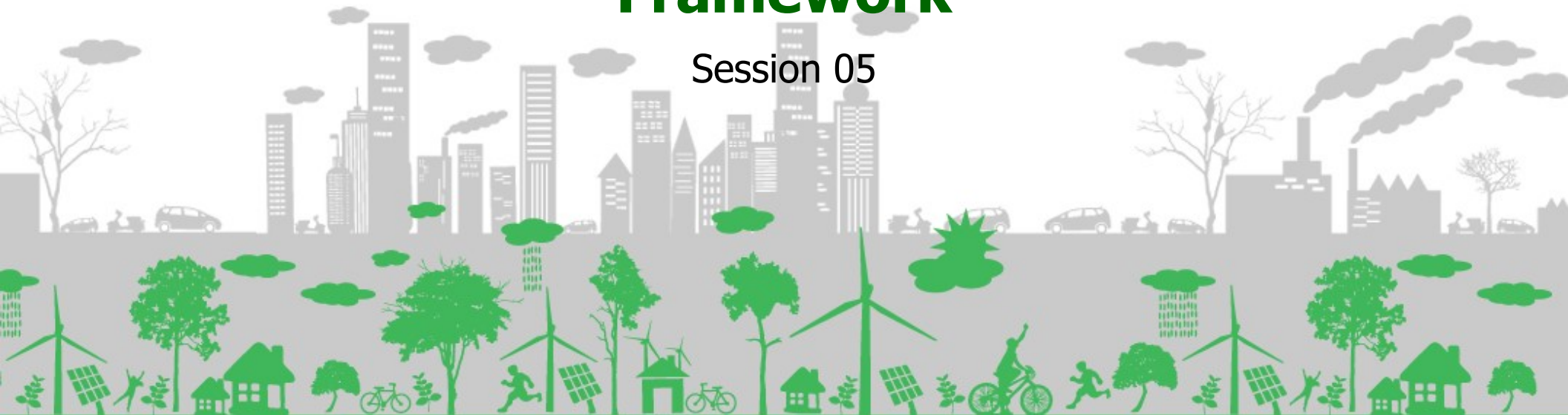


# Lessons Learned from current GCF Project Pipeline; Results & Performance Measurement Framework

Session 05



## Projects approved to date (Nov. 2016)

- 27 projects approved with USD 3.6 billion value and USD 1.2 billion GCF co-finance, of which 7 mitigation, 14 adaptation and 6 crosscutting
- Only 7 direct access projects approved so far
- GCF co-finances 32% of total investment value in total portfolio, and 25% in mitigation portfolio
- In the mitigation portfolio, GCF provides grants for 2 projects and loans/guarantees/equity for the other 5 projects and there is only one direct access mitigation project
- Average mitigation project size: USD 177 million with GCF contribution of USD 45 million



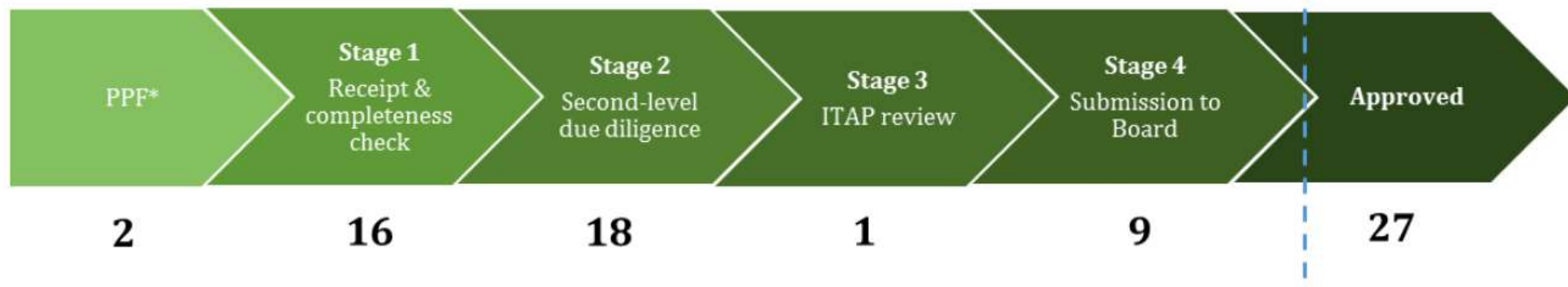
## Project pipeline (31 Oct. 2016)

- Proposal Pipeline: **46** projects requesting **USD 3.2 billion** GCF funding to support projects worth USD 10.2 billion
- The GCF estimates that 29 out of these 46 projects in the pipeline will be presented to the Board for approval within the next 12 months, for a total requested GCF funding of USD 2.6 billion supporting projects and programmes worth USD 8.4 billion.
- Concept Note pipeline: **169** concept notes, indicating potential requested GCF funding of **USD 7.9 billion**.



# Project pipeline (31 Oct. 2016)

## Funding proposal pipeline



## Some GCF Board comments on pipeline

- **Paradigm shift** objectives of proposals should be strengthened.
- Concern over the number and nature of **conditions** to approved proposals.
- Concern over the **transparency** of the project approval process.
- Project **eligibility criteria** should be strengthened.
- **Capacity limitations** at Secretariat to assess and advance proposals.
- **Scale** and **speed** of building pipeline.



## Results Management Framework (RFM)

- RFM monitors the GCF's results at the project, programme and aggregate portfolio levels.
- RFM includes **indicators** that measure progress toward intended results based on objectives, impacts and outcomes defined in **logical framework**.
- Indicators will be used as the **basis for the monitoring, reporting and evaluation** of the Fund's progress over time.
- **Implementing entities** will develop detailed plans, including intended results with specific indicators for each intervention.



# Initial Results Management Framework

## Levels of logic model:

- Paradigm shift objective
- Impacts (Fund level)
- Project/Programme outcomes
- Project/Programme outputs
- Activities
- Inputs



# Initial Results Management Framework: Paradigm shift objective

Paradigm shift objective for mitigation:

*Shift to low-emission sustainable development pathways*

Paradigm shift objective for adaptation:

*Increased climate-resilient sustainable development*



# Initial Results Management Framework: Impact level

Impact level is pre-defined: the GCF's eight result areas apply



## Initial Results Management Framework: Outcome level

- Outcome level is pre-defined, as follows for mitigation projects:
  - *Strengthened institutional and regulatory systems for low-emission planning and development*
  - *Increased number small, medium and large low-emission power suppliers*
  - *Lower energy intensity of buildings, cities, industries, and appliances*
  - *Increased use of low carbon transport*
  - *Improved management of land and forest areas contributing to emission reductions*



# Initial Results Management Framework: Inputs, activities, and outputs

Inputs, activities, and outputs will be defined for each project/programme on a case-by-case basis



# Core Indicators



## Mitigation:

- i. Tons of carbon dioxide equivalent (tCO<sub>2</sub>eq) reduced as a result of Fund-funded projects/programmes
- ii. Cost per tCO<sub>2</sub>eq decreased for all Fund-funded mitigation projects/programmes
- iii. Volume of finance leveraged by Fund funding, disaggregated by public and private sources;

## Adaptation:

- i. Total number of direct and indirect beneficiaries; number of beneficiaries relative to total population



## Performance indicators

- Current (rudimentary) indicator framework for mitigation projects is summarized on following slides.
- Further development of indicator framework to be adopted soon. **Expected additional elements** include:
  - A more detailed approach to gender;
  - More (& more detailed) mitigation & adaptation indicators;
  - Methodologies to calculate indicators;
  - Data sources to be used;
  - Instructions on frequency of reporting;
  - Instructions on responsibilities for reporting.



Impact level:

# Mitigation indicators

1.0: Reduced emissions through increased low-emission energy access and power generation

1.1 Level of capacity (MW) from low emission sources

2.0: Reduced emissions through increased access to low-emission transport

2.1 Emissions levels from vehicles

3.0: Reduced emissions from buildings, cities, industries and appliances

3.1 Annual energy savings (GWh)

4.0: Reduced emissions from land use, deforestation, forest degradation, and through sustainable forest management, and conservation and enhancement of forest carbon stocks

4.1 tCO<sub>2</sub>eq reduced from forest/land use



# Mitigation indicators

## Outcome level:

5.0 Strengthened institutional and regulatory systems for low-emission planning and development

5.1 Number of low-emission policies, laws, strategies and plans supported by the Fund

6.0 Increased number small, medium and large low-emission power suppliers

6.1 MW of capacity from low emission sources

7.0 Lower energy intensity of buildings, cities, industries, and appliances

7.1 Energy savings (GWh)

8.0 Increased use of low carbon transport

8.1 Number of passengers (disaggregated by gender where possible) using low emission vehicles

8.2 Modal share (by transportation type)



# Mitigation indicators

## Outcome level (ctd.):

9.0 Improved management of land and forest or improved management contributing to emissions reduction

9.1 Forest area under improved management and reduced carbon emissions practices

9.2 Trend in women's/men's livelihood from sustainable forestry



